



## ***Oxford Academy of Miami Inc., Governing Board Meeting Minutes***

### **Board Members Present:**

Dr. Pedro Bermudez, Henry Marquez, Angela Klinedinst,

### **Call to order**

**Dr. Pedro Bermudez called to order Board meeting at Oxford Academy of Miami, Inc. at 6:40 pm on September 9, 2009 in the school cafeteria.**

### **Roll call**

Dr. Pedro Bermudez conducted a roll call. The following persons were present:

### **Members Present:**

Dr. Pedro Bermudez, Henry Marquez, Angela Klinedinst

**A motion was made by Dr. Bermudez to approve prior Board meeting minutes. Motion called by Dr. Bermudez and seconded by Henry Marquez.**

The Principal addressed the Title 1 allocation for roughly \$16,000 with the inclusion of a part time Reading Coach. The acceptance of the funds was motioned and approved by Dr. Bermudez.

Signature paperwork was presented at the meeting to complete for multiple signers on the Oxford Academy bank account. The paperwork was sent with Mr. Samaroo to attain the remaining signatures.

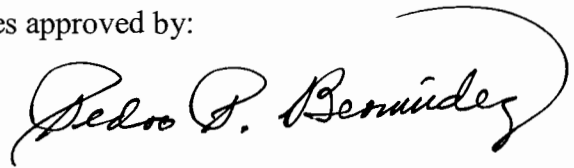
A lease addendum was requested by the Board and Charter School Operations to Mr. Samaroo. The lease is necessary for the attainment of Capital Outlay funds.

Principal's Report: A review of the monthly profit/ loss statements was conducted. The Principal outlined the events in the school for testing both Multiple intelligence testing and baseline testing. Two new revenue streams were presented by Mrs. Klinedinst, subleasing space to Children's First Preschool and a suggested after school tenant for at risk children. Mrs. Klinedinst requested clarity regarding the 4 FPL accounts, one of which is the "house" account. Mr. Samaroo said that he would perform a test to see what areas were lit by the "house" meter. Board member pictures were shared. Lunch revenue was discussed. Breaking even at this point. Fundraising was discussed to identify how

accounts funds were going to be recorded. Brief review of the budget. Budget to reflect  
amount from Children's First Preschool upon initial receipt of funds.

Dr. Pedro Bermudez adjourned the meeting at 7:30 pm and seconded by all.

Minutes submitted by: Angela Klinedinst    Minutes approved by:

A handwritten signature in black ink that reads "Pedro P. Bermudez". The signature is written in a cursive style with a large, sweeping flourish at the end of the word "Bermudez".

**OXFORD ACADEMY OF MIAMI, INC.**  
**Balance Sheet**

As of September 30, 2009

	Sep 30, 09
<b>ASSETS</b>	
Current Assets	
Checking/Savings	
1110 · CASH AND CASH EQUIVALENTS	-747.71
111 · Cash - 0734	3,705.09
115 · Cash - Donation Fund - 2834	
Total 1110 · CASH AND CASH EQUIVALENTS	<u>2,957.38</u>
Total Checking/Savings	2,957.38
Other Current Assets	
1141 · DUE FROM OTHER FUNDS- BUDGETARY	
210 · Due From Other Funds	38,045.55
Total 1141 · DUE FROM OTHER FUNDS- BUDGETARY	<u>38,045.55</u>
1210 · DEPOSITS RECEIVABLE	
310 · Deposits	3,653.00
Total 1210 · DEPOSITS RECEIVABLE	<u>3,653.00</u>
Total Other Current Assets	<u>41,698.55</u>
Total Current Assets	<u>44,655.93</u>
<b>TOTAL ASSETS</b>	<u><u>44,655.93</u></u>
<b>LIABILITIES &amp; EQUITY</b>	
Liabilities	
Current Liabilities	
Other Current Liabilities	
2161 · DUE TO OTHER FUNDS - BUDGETARY	
435 · Due To Other Funds	38,045.55
Total 2161 · DUE TO OTHER FUNDS - BUDGETA...	<u>38,045.55</u>
Total Other Current Liabilities	38,045.55
Total Current Liabilities	<u>38,045.55</u>
Total Liabilities	38,045.55
Equity	
550 · Fund Balance	2,092.71
Net Income	4,517.67
Total Equity	<u>6,610.38</u>
<b>TOTAL LIABILITIES &amp; EQUITY</b>	<u><u>44,655.93</u></u>

**OXFORD ACADEMY OF MIAMI, INC.**  
**Profit & Loss**  
**September 2009**

	Sep 09
<b>Income</b>	
3400 · LOCAL SOURCES	
610 · FEFP - Dade County School Dist.	72,160.00
620 · School Lunch Revenue	1,116.25
670 · Fund Raising	1,343.88
<b>Total 3400 · LOCAL SOURCES</b>	<b>74,620.13</b>
<b>Total Income</b>	<b>74,620.13</b>
<b>Expense</b>	
5000 · CURRENT INSTRUCTION	
700 · Classroom Teachers	60,880.00
<b>Total 5000 · CURRENT INSTRUCTION</b>	<b>60,880.00</b>
6200 · INSTRUCTIONAL MEDIA SERVICES	
755 · Technology Support & Services	389.00
<b>Total 6200 · INSTRUCTIONAL MEDIA SERVICES</b>	<b>389.00</b>
6400 · INSTR. STAFF TRAINING SERVICES	
890 · Travel, Conferences & Workshops	160.00
<b>Total 6400 · INSTR. STAFF TRAINING SERVICES</b>	<b>160.00</b>
7200 · GENERAL ADMINISTRATION	
872 · Office Supplies	40.00
<b>Total 7200 · GENERAL ADMINISTRATION</b>	<b>40.00</b>
7300 · SCHOOL ADMINISTRATION	
852 · Dues & Fees	218.80
888 · Supplies	1,080.89
<b>Total 7300 · SCHOOL ADMINISTRATION</b>	<b>1,299.69</b>
7600 · FOOD SERVICES	
842 · Contracted Food Service	1,500.00
<b>Total 7600 · FOOD SERVICES</b>	<b>1,500.00</b>
7700 · CENTRAL SERVICES	
845 · Communications	530.06
<b>Total 7700 · CENTRAL SERVICES</b>	<b>530.06</b>

**OXFORD ACADEMY OF MIAMI, INC.**  
**Profit & Loss**  
September 2009

2:25 PM  
10/07/09  
Accrual Basis

	Sep 09
7900 · OPERATION OF PLANT	
835 · Advertising	158.04
837 · Bank Charges	310.75
843 · Contract Controller Services	1,000.00
853 · Electricity	592.50
857 · Facility Lease	10,000.00
865 · Insurance	2,358.35
<b>Total 7900 · OPERATION OF PLANT</b>	<b>14,419.64</b>
8100 · MAINTENANCE OF PLANT	
850 · Custodial Supplies	377.37
<b>Total 8100 · MAINTENANCE OF PLANT</b>	<b>377.37</b>
9100 · COMMUNITY SERVICES	
750 · Fundraising Expense	269.00
<b>Total 9100 · COMMUNITY SERVICES</b>	<b>269.00</b>
<b>Total Expense</b>	<b>79,864.76</b>
<b>Net Income</b>	<b>-5,244.63</b>

**OXFORD ACADEMY OF MIAMI, INC.**  
**Transaction List by Date**  
 September 2009

2:28 PM  
 10/07/09

Type	Date	Num	Name	Memo	Account	Class	Cir	Split	Amount
Check	9/1/2009	2354	ANGELA KLINEDI...	Merit Pay	111 - Cash - 0734		X	700 - Classroom...	-1,880.00
Check	9/1/2009	2352	VANESSA LATORRE	Merit Pay	111 - Cash - 0734		X	700 - Classroom...	-1,500.00
Check	9/1/2009	2353		Merit Pay	111 - Cash - 0734		X	700 - Classroom...	-1,500.00
Check	9/1/2009	2351		website devel...	111 - Cash - 0734		X	755 - Technol...	-100.00
Deposit	9/3/2009			Deposit	115 - Cash - Donati...		X	670 - Fund Rai...	509.80
Deposit	9/8/2009			Deposit	115 - Cash - Donati...		X	670 - Fund Rai...	70.28
Check	9/8/2009	1364	VANESSA LATORRE	reimbursement	115 - Cash - Donati...		X	888 - Supplies	-24.14
Check	9/8/2009	1366	Power Pizza		115 - Cash - Donati...		X	750 - Fundrais...	-60.00
Check	9/8/2009	1367	ProAd Specialties	uniforms	115 - Cash - Donati...		X	888 - Supplies	-1,036.75
Check	9/8/2009	1368	Power Pizza		115 - Cash - Donati...		X	750 - Fundrais...	-60.00
Check	9/8/2009	1369	weekly reader		115 - Cash - Donati...		X	835 - Advertisi...	-158.04
Check	9/8/2009	1370	VANESSA LATORRE	reimbursement	115 - Cash - Donati...		X	888 - Supplies	-20.00
Check	9/8/2009	1371	Power Pizza		115 - Cash - Donati...		X	750 - Fundrais...	-79.00
Check	9/8/2009	1372	SHAUNTELLE DO...	REIMBURSE...	115 - Cash - Donati...		X	872 - Office S...	-40.00
Check	9/8/2009	1373	Power Pizza		115 - Cash - Donati...		X	750 - Fundrais...	-70.00
Check	9/8/2009	1374	tetyana tehshehva	website reim...	115 - Cash - Donati...		X	755 - Technol...	-39.00
Check	9/8/2009	1375	Baharna Breeze		115 - Cash - Donati...		X	890 - Travel C...	-160.00
Check	9/8/2009		AT&T		115 - Cash - Donati...		X	845 - Commu...	-530.06
Check	9/8/2009				115 - Cash - Donati...		X	837 - Bank Ch...	-96.00
Deposit	9/14/2009			Deposit	115 - Cash - Donati...		X	670 - Fund Rai...	126.05
Deposit	9/15/2009			Deposit	111 - Cash - 0734		X	620 - School L...	404.75
Deposit	9/15/2009			Deposit	111 - Cash - 0734		X	620 - School L...	711.50
Deposit	9/15/2009			Deposit	111 - Cash - 0734		X	610 - FEFP - ...	1,970.00
Check	9/16/2009			Deposit	115 - Cash - Donati...		X	670 - Fund Rai...	191.75
Check	9/17/2009				111 - Cash - 0734		X	837 - Bank Ch...	-185.75
Check	9/17/2009	2356	ALLIED PAPER CO...		111 - Cash - 0734		X	837 - Bank Ch...	-29.00
Check	9/17/2009	2357	MIAMI DADE FIRE ...		111 - Cash - 0734		X	850 - Custodia...	-377.37
Check	9/17/2009	2358	More-Tech Business		111 - Cash - 0734		X	852 - Dues & ...	-218.80
Check	9/17/2009			FOR ATT	111 - Cash - 0734		X	755 - Technol...	-250.00
Check	9/18/2009			FOR KIDS SAKE P...	111 - Cash - 0734		X	115 - Cash - D...	-530.06
Check	9/21/2009	2355		Deposit	111 - Cash - 0734		X	857 - Facility L...	-10,000.00
Check	9/21/2009				111 - Cash - 0734		X	610 - FEFP - ...	70,190.00
Check	9/21/2009				111 - Cash - 0734		X	700 - Classroom...	-41,000.00
Check	9/21/2009				111 - Cash - 0734		X	853 - Electricity	-592.50
Check	9/21/2009	2359	Greater Miami		111 - Cash - 0734		X	842 - Contract...	-1,500.00
Check	9/21/2009	2360	PHILADELPHIA IN...		111 - Cash - 0734		X	865 - Insurance	-2,358.35
Check	9/21/2009	2361	DE LA TORRE, TA...		111 - Cash - 0734		X	843 - Contract...	-1,000.00
Deposit	9/23/2009			Deposit	115 - Cash - Donati...		X	670 - Fund Rai...	284.00
Deposit	9/23/2009			Deposit	115 - Cash - Donati...		X	670 - Fund Rai...	23.00
Check	9/24/2009			est	111 - Cash - 0734		X	700 - Classroom...	-15,000.00
Deposit	9/25/2009			Deposit	115 - Cash - Donati...		X	670 - Fund Rai...	139.00

Sep 09

Sep 09

**OXFORD ACADEMY OF MIAMI, INC.**  
**Reconciliation Detail**  
111 - Cash - 0734, Period Ending 09/30/2009

Type	Date	Num	Name	Clr	Amount	Balance
Beginning Balance						5,208.40
<b>Cleared Transactions</b>						
Checks and Payments - 15 items						
Check	9/1/2009	2353		X	-1,500.00	-1,500.00
Check	9/1/2009	2354	ANGELA KLINEDI...	X	-1,880.00	-3,380.00
Check	9/1/2009	2351		X	-100.00	-3,480.00
Check	9/1/2009	2352	VANESSA LATORRE	X	-1,500.00	-4,980.00
Transfer	9/17/2009			X	-530.06	-5,510.06
Check	9/17/2009			X	-29.00	-5,539.06
Check	9/17/2009	2356	ALLIED PAPER CO...	X	-377.37	-5,916.43
Check	9/17/2009	2357	MIAMI DADE FIRE ...	X	-218.80	-6,135.23
Check	9/17/2009	2358	More-Tech Business	X	-250.00	-6,385.23
Check	9/18/2009	2355	FOR KIDS SAKE P...	X	-10,000.00	-16,385.23
Check	9/21/2009		FPL	X	-592.50	-16,977.73
Check	9/21/2009			X	-41,000.00	-57,977.73
Check	9/21/2009	2361	DE LA TORRE, TA...	X	-1,000.00	-58,977.73
Check	9/21/2009	2359	Greater Miami	X	-1,500.00	-60,477.73
Check	9/24/2009			X	-15,000.00	-75,477.73
<b>Total Checks and Payments</b>						<b>-75,477.73</b>
<b>Deposits and Credits - 6 items</b>						
Check	7/22/2009	2348		X	0.00	0.00
Check	7/22/2009	2347		X	0.00	0.00
Deposit	9/15/2009			X	711.50	711.50
Deposit	9/15/2009			X	1,970.00	2,681.50
Deposit	9/15/2009			X	404.75	3,086.25
Deposit	9/21/2009			X	70,190.00	73,276.25
<b>Total Deposits and Credits</b>						<b>73,276.25</b>
<b>Total Cleared Transactions</b>						<b>-2,201.48</b>
<b>Cleared Balance</b>						<b>3,006.92</b>
<b>Uncleared Transactions</b>						
Checks and Payments - 3 items						
Check	6/3/2009	2327	DE LA TORRE, TA...		-900.00	-900.00
Check	7/8/2009	2343	OXFORD ACADEM...		-496.28	-1,396.28
Check	9/21/2009	2360	PHILADELPHIA IN...		-2,358.35	-3,754.63
<b>Total Checks and Payments</b>						<b>-3,754.63</b>
<b>Total Uncleared Transactions</b>						<b>-3,754.63</b>
<b>Register Balance as of 09/30/2009</b>						<b>-747.71</b>
<b>Ending Balance</b>						<b>-747.71</b>